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For Immediate Release:

Davlyn Investments Transacts almost \$350 Million in Commercial Real Estate in 2016

San Diego, CA – It was a year of milestones for Davlyn Investments, a prominent, vertically integrated, California-based, multi-family and commercial property investment firm. In 2016, Davlyn closed on almost \$350 million of acquisitions, dispositions and the recapitalization of prime commercial real estate in California. Acquisitions totaling over \$141 million included four multi-family communities. Dispositions totaling almost \$162 million included three multi-family communities and one commercial office asset. In addition, Davlyn recapitalized a Class-A commercial office building with a total consideration over \$44 million.

Jon Williams is the Chief Executive Officer of Davlyn Investments. Mr. Williams stated, “The big news this year was the fact that we successfully raised our first private equity, multi-family fund. The purpose was to provide a strategic advantage in terms of our ability to demonstrate proof of funds to Sellers, as opposed to the traditional syndication model that served us so well, for so long.” Jon went on to say, “It also allowed us to follow through on our investment plan to further diversify into Northern California, where we’re improving our operating efficiencies through scale, as well as improving the quality and age of our entire portfolio.”

Paul Kerr, President of Davlyn stated that, “The multi-family market seems to be normalizing, which we view as healthy for the long term, so we plan to continue to invest in California. Rather than chasing yield in regions of the country where the supply of vacant land is largely unlimited and building is easy, we prefer to operate in California, where we have a very strong and diverse economy, a significant lack of vacant land, extremely burdensome regulations and hurdles to development, and over 10% of the nation’s population.”

According to Aaron Pacillio, Davlyn’s Director of Acquisitions, “We’re ready to invest the remainder of Fund I, as well as work with select JV capital partners, acquiring compelling, multi-family investments throughout major markets in California in 2017. The past year highlighted our capabilities in the marketplace and we hope to continue to leverage our relationships for fast, reliable acquisition execution. We’d like to thank Scott Bales & Adam Simon of HFF, Brad Pennington & John Garrett of Marcus & Millichap, Ben Tashakorian also of M&M, Stan Jones, Phil & Sal Sagliembeni of IPA, Dean Zander, Spencer Scott & Robin Ossenbeck of Berkadia, as well as Eric Flyckt of NorthMarq Capital and a host of others that helped us outperform in 2017.”

Davlyn Investments, Inc. is a San Diego-based owner/operator of apartment communities and office buildings throughout California. Since its founding, the firm has acquired in excess of \$1.2 billion in real estate assets. The company is headed by Jon Williams and Paul Kerr.

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